

Murfreesboro company to create 200 new jobs

TwelveStone Health Partners investing \$15 million, including to create headquarters

A post-acute care pharmacy and medical supply company being launched in Murfreesboro plans to create 200 jobs statewide over the next five years.

Shane Reeves, who was a co-founder of the Reeves-Sain Family of Medical Services, plans to invest nearly \$15 million, including to create a new corporate headquarters for TwelveStone Health Partners.

Under the company's business model, hospitals, nursing homes, assisted living and hospice providers will be able to make one telephone call to receive four services from TwelveStone. The company will specialize in providing packaged medications, infusion services, respiratory services and durable medical equipment.

Reeves' creation of TwelveStone comes a year after he and former business partner Rick Sain sold Reeves-Sain drugstore and its specialty pharmacy, EntrustRx, for \$66 million to Memphis-based discount retailer Fred's Inc. Sain joined Fred's as senior vice president of retail pharmacy development.

Now, Reeves is rolling up the three non-retail pharmacy and medical supply companies that weren't part of the sale to Fred's into TwelveStone. Reeves plans to expand the new company's services into all 95 counties statewide from 44 currently.

"We have combined our best people, products, processes and technology, and we're pursuing the best opportunities in the post-acute market," Reeves said.

A formal launching of TwelveStone is planned Tuesday morning at the 30,000-square-foot office building on West Northfield Boulevard in Murfreesboro, which the company will call home. TwelveStone has 140 employees.

In connection with its expansion plans, TwelveStone is expected to receive grants for workforce training and development of its new headquarters from the state's Department of Economic and Community Development.

Reeves and Sain operated Reeves-Sain pharmacy for 21 years before selling that business to Fred's.



TwelveStone Health Partners plans to have its headquarters on West Northfield Boulevard in Murfreesboro.
(Photo: Submitted)